GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:110
ANSWERED ON:30.11.2015
Trade between India and Africa
Kataria Shri Rattan Lal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

a) whether trade between India and Africa has more than doubled during the last decade and if so, the details thereof;
b) whether the Government has announced to provide certain concessional credit to Africa in India-Africa Forum Summit in order to strengthen commercial ties with African countries;
c) if so, the details thereof and the sectors under which said fund is likely to be provided; and
d) whether the Government has also emphasised to address the issues related to food security and agriculture subsidy in the World Trade Organisation summit to be held in Nairobi and if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)
(a): Yes, Madam. India's total trade with Africa increased from US$ 12 billion during 2005-06 to US$ 72 billion in 2014-15. During this period, exports from India to Africa increased from US$ 7 billion to US$ 33 billion and imports from Africa to India increased from US$ 5 billion to US$ 39 billion.

(b) to (d): During the 3rd India Africa Forum Summit, the Government of India announced India's offer for concessional credit of US$ 10 billion over the next 5 years to African Countries to strengthen India-Africa partnership, in addition to the US$ 7.4 billion concessional credit programme committed by India since the 1st India Africa Forum Summit in 2008. The Governments of African countries will propose projects in areas/sectors where they would seek concessional credit from Govt. of India. In the past, such projects have broadly covered sectors such as agriculture, infrastructure, power transmission, water supply and so on. Government of India emphasised that at the ministerial meeting of the WTO in November at Nairobi, India and Africa must ensure that a permanent solution on public stock holding for food security and special safeguard mechanism in agriculture for the developing countries should be achieved.
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